***2023-24 Proposed University of Oregon University Housing Rates***

***Residence Hall Room and Board Rates***

* 4% increase
	+ Similar rate structure to previous years
		- Building C rates are in line with Unthank and Building B room rates
		- Building C rates include 1 Carson Unlimited meal per calendar day for the academic year only. Meal does not roll over to another day if unused.
	+ Proformas have been modeled on a 4% annual rate increase
	+ Primary rate increase drivers:
		- Labor and OPE (Other Personnel Expenses) increases:
			* Officers of Administration (67) – 3% merit pool increase
			* Classified (296)– increase not posted, estimate minimum of 4%
			* Minimum Wage increase (850 students) – tied to inflation based on the CPI
		- Construction maintenance inflation costs estimated at 4%
		- Food commodity increases – estimated to rise 3 - 4%
			* Food costs increased 9 to 12% in 22-23 which was not reflected in previous rate increases
		- Utility increases – estimated to rise 2 to 4%
		- Continued necessary capital investment in our existing buildings
		- Debt Service increases are significant due to recent renovations, as well as continued development of the Hamilton/Walton Replacement Project
		- Our FY24 operating budget is not yet finalized.  However, these are the primary drivers that are known at this time.
* There will be a returner rate discount of $423 for any students who lived in the residence halls at least one term of the previous year
* There may be a $550 rate discount offer extended to those residents most directly impacted by the proximity of construction of the demolition of Hamilton Hall.

***Family Housing Apartment Rates***

* Rate increase of $20/month across the board for the various units (this is a 1.7% - 2.9% increase depending upon individual unit rates).
* Rent for Veteran’s House is on a per/bed basis and includes furnishings and utilities. The rate increase is $7/month per person (this is a 1% increase).
* Rates for Family Housing and University Apartments are below the rental market for stock immediately adjacent to the University of Oregon campus.