***2023-24 Proposed University of Oregon University Housing Rates***

***Residence Hall Room and Board Rates***

* 4% increase
  + Similar rate structure to previous years
    - Building C rates are in line with Unthank and Building B room rates
    - Building C rates include 1 Carson Unlimited meal per calendar day for the academic year only. Meal does not roll over to another day if unused.
  + Proformas have been modeled on a 4% annual rate increase
  + Primary rate increase drivers:
    - Labor and OPE (Other Personnel Expenses) increases:
      * Officers of Administration (67) – 3% merit pool increase
      * Classified (296)– increase not posted, estimate minimum of 4%
      * Minimum Wage increase (850 students) – tied to inflation based on the CPI
    - Construction maintenance inflation costs estimated at 4%
    - Food commodity increases – estimated to rise 3 - 4%
      * Food costs increased 9 to 12% in 22-23 which was not reflected in previous rate increases
    - Utility increases – estimated to rise 2 to 4%
    - Continued necessary capital investment in our existing buildings
    - Debt Service increases are significant due to recent renovations, as well as continued development of the Hamilton/Walton Replacement Project
    - Our FY24 operating budget is not yet finalized.  However, these are the primary drivers that are known at this time.
* There will be a returner rate discount of $423 for any students who lived in the residence halls at least one term of the previous year
* There may be a $550 rate discount offer extended to those residents most directly impacted by the proximity of construction of the demolition of Hamilton Hall.

***Family Housing Apartment Rates***

* Rate increase of $20/month across the board for the various units (this is a 1.7% - 2.9% increase depending upon individual unit rates).
* Rent for Veteran’s House is on a per/bed basis and includes furnishings and utilities. The rate increase is $7/month per person (this is a 1% increase).
* Rates for Family Housing and University Apartments are below the rental market for stock immediately adjacent to the University of Oregon campus.