***2024-25 Proposed University of Oregon University Housing Rates***

***Residence Hall Room and Board Rates***

* 5% increase
	+ Similar rate structure to previous years
	+ Proformas have been modeled on a 4% annual rate increase.
	+ Primary rate increase drivers:
		- Labor and OPE (Other Personnel Expenses) increases:
			* Officers of Administration (77) – FY25 is unknown, past three years have been 3 - 4%
			* Classified (352)– Collective Bargaining Agreement in negotiations now.
			* Minimum Wage increase (950 students) – tied to inflation based on the Consumer Price Index, minimum wage increase has amounted to 5 – 6% increases over the past several years.
		- Construction maintenance inflation costs estimated at 3 - 4%
		- Food commodity increases – estimated to rise 5 - 6%
		- Utility increases – estimated to rise 2 to 4%
		- Continued necessary capital investment in our existing buildings.
		- Debt Service increases are significant due to recent renovations, including the Hamilton/Walton Replacement Project
		- *Our FY25 operating budget is not yet finalized.  However, these are the primary drivers that are known currently.*
		- **1% to cover laundry as room and board rates and security.**
			* + **Laundry - .25% to include laundry in Room and Board**
				+ **Security - .75% for both services and additional capital**
* There will be a returner rate discount of $423 for any students who lived in the residence halls at least one term of the previous year.
* There may be a $550 rate discount offer extended to those residents most directly impacted by the proximity of construction for the demolition of Hamilton Hall.

***Family Housing Apartment Rates***

* Rate increase of $20/month across the board for the various units (this is a 1.6% - 2.9% increase depending upon individual unit rates).
* Rent for Veteran’s House is on a per/bed basis and includes furnishings and utilities. The rate increase is $7/month per person (this is a 1% increase).
* Rates for Family Housing and University Apartments are below the rental market for stock immediately adjacent to the University of Oregon campus.