## Lundquist College of Business

## MBA - Tuition Increases

Consideration Factors:

- The mix of students in our full-time MBA program is $74 \%$ those who specialize (Finance, Entrepreneurship, Sustainability or Sports Business) and $26 \%$ who are getting a general MBA.
- Those in the specializations pay a required seminar fee (for three to six terms depending on the specialization) of $\$ 650$ per term ( $\$ 1,950 /$ year). The seminar fees support experiential programming and trips.
- Only students paying that seminar fee can participate in experiential trips.
- Trip fees, in most cases, are also charged on top of the seminar fee.
- In addition to our full-time students, we have accelerated students who finish the program in typically 12 -months, and FLEX students who take one or two courses at a time over a longer period.
- In meetings with our MBA student group, MBASA, we have received many requests to open up experiential trips and other student programming to all students - not just our full-time twoyear students.
- This change would apply to incoming student only, and does not impact current full-time students entering into their second year of the program.
- This proposal guarantees tuition for the two-years of the program to full-time students.
- This proposal eliminates the seminar fee and open up trips to all students. Trip fees are only applied when the student chooses to participate in the trip.

Example:
Current Year (AY20/21)

|  | Resident | Non-resident |
| :---: | :---: | :---: |
| Tuition per term | \$9,745 | \$13,487 |
| Seminar Fee | \$650 | \$650 |
| Total per term (not including University fees) | \$10,395 | \$14,137 |
| Total for three terms for students in specializations | \$31,185 | \$42,411 |
| Total for three terms for students not in specializations | \$29,235 | \$40,461 |
| New Proposed Amounts | \$30,500 | \$42,500 |
| Increase/Decrease for those in specializations | -2.2\% | 0.2\% |
| Increase/Decrease for those not in specializations | 4.3\% | 5.0\% |
| Two-year full-time program |  |  |
| Percentage of students in specializations | 74\% |  |
| Percentage of students not in specializations | 26\% |  |

