

LUNDQUIST COLLEGE OF BUSINESS
MASTER OF BUSINESS ADMINISTRATION/MASTER OF SCIENCE IN FINANCE – CONCURRENT DEGREE
STANDALONE PROGRAM

We propose to move the concurrent MBA/MSF degree to a standalone program that provides a 50% tuition discount on the second degree (MSF). The MBA two-year program will be the primary degree.

Problem Statement: Under the current method used for averaging concurrent degree tuition for the MBA and MSF degrees, the costs of the extra credits associated with the second degree are not covered by the tuition and thereby subsidized by tuition revenue collected from other students. The following table provides an example of how the current system works for an MBA/MSF concurrent non-resident student.

Two-year MBA – Non-Resident

TERM	YEAR	Estimated Credits	Program Tuition	UO Fees	Total
Fall	2022	16	\$14,440.00	\$1,318.95	\$15,758.95
Winter	2023	13	\$14,440.00	\$828.25	\$15,268.25
Spring	2023	13	\$14,440.00	\$828.25	\$15,268.25
Summer	2023				
Fall	2023	13	\$14,440.00	\$828.25	\$15,268.25
Winter	2024	13	\$14,440.00	\$828.25	\$15,268.25
Spring	2024	10	\$14,440.00	\$828.25	\$15,268.25
		78	\$ 86,640.00	\$ 5,460.20	\$ 92,100.20

MSF/MBA Concurrent – Non-Resident

TERM	YEAR	Estimated Credits	Program Tuition	UO Fees	Total	
Summer	2022	13	\$10,855.00	\$1,318.95	\$12,173.95	MSF Only
Fall	2022	16	\$12,647.50	\$828.25	\$13,475.75	Concurrent
Winter	2023	13	\$12,647.50	\$828.25	\$13,475.75	Concurrent
Spring	2023	13	\$12,647.50	\$828.25	\$13,475.75	Concurrent
Summer	2023				\$0.00	
Fall	2023	13	\$12,647.50	\$828.25	\$13,475.75	Concurrent
Winter	2024	16	\$12,647.50	\$828.25	\$13,475.75	Concurrent
Spring	2024	16	\$12,647.50	\$828.25	\$13,475.75	Concurrent
		100	\$86,740.00	\$6,288.45	\$93,028.45	

As shown, while the credit difference between strictly getting an MBA versus getting a dual degree is 22 credits, the tuition revenue being collected is only \$928.45. Simply stated, students are getting a second degree for free and not covering their fair share of the costs associated with the second-degree program. Concurrent students utilize advising in both programs and generally require a higher level of support.

When analyzing this problem, Lundquist explored several options.

- 1) Removing the concurrent option. While probably the simplest, this does not support the mission of the college nor the university by limiting available options for our students. Additionally, with the

shared courses, we do want to allow students who have the drive and/or capacity to pursue the dual degree.

- 2) Charging a per credit rate for each extra credit needed for the second degree. The MBA degree requires 24 courses or a minimum of 72 credits. Our graduate programs offer a combination of 3 and 4 credit courses, so MBA students generally graduate with approximately 78 credits. For students completing the concurrent MBA/MSF, we reduce the total number of courses required for the MBA from 24 to 19. We will also generally reduce the number of credits required for the MSF degree from 45 to 39 for concurrent students. With these concessions, students can complete both degrees with approximately 100 credits, or an additional 22 credits. Charging students for the additional 22 credits at a per credit rate for the MSF (under current rates/fees) would be \$20,240 (resident) or \$26,532 (non-resident). Under this model the cost would be \$82,104 for resident, and \$113,172 for non-resident (not including fees).
- 3) Offering the concurrent degree with MBA being primary and MSF being discounted at 50%. This alternative would require the concurrent degree to be coded as its own program and management of the cohort. The combined tuition is slightly lower than option 2, but easier to manage in terms of application and explanation to the students. Under this model the cost would be \$81,106 for resident, and \$111,600 for non-resident (not including fees).

Benefits of moving to a standalone concurrent degree option include:

- 1) More options for prospective students when considering a graduate degree:
 - a. There would be two possible starts for this option:
 - i. Starting the MSF in the summer prior to the MBA start in fall.
 - ii. Starting the MSF following the first year of full-time MBA course of study.
- 2) Currently how to calculate or explain the cost of a concurrent degree is difficult. This simplifies and clearly explains what the costs of the program are.
 - a. The MBA/MSF concurrent degree would be on the exempt list and not allow family and staff tuition discounts.
 - i. The MSF is currently on the exempt list and runs for 4 terms. The MBA is not on the exempt list and runs for 6 terms. Both have different tuition rates and some courses do overlap which can make it difficult to determine what per credit rate to charge per course.
 - b. Treating a combined program as a standalone with its own tuition table not only makes this more attractive to students, but easier to manage at an operational level.
- 3) Program will be easier to market.
 - a. The long-term cost is defined as well as the course of study.
 - b. Having two degrees allows for more professional options with a broader knowledge base and skill set.
 - c. Potential career paths will be expanded.
 - d. International MBA students would benefit from having a STEM-certified MSF degree that allows for an extra 2 years of eligibility to work in the U.S. post-graduation
- 4) Tuition rates would be guaranteed for the seven terms the student is enrolled in the concurrent degree program.

TUITION RATES

Proposed tuition schedule is shown on the following page.

STUDENT DISCUSSION

This new standalone concurrent option would be for new students enrolling in summer 2023. Due to guaranteed tuition in the MBA program, we would do the same with the concurrent degree option. Currently there are 8 students enrolled in the concurrent degree program. Those 8 would finish the program under the existing structure and not be impacted by these changes.

MBA/MSF CONCURRENT TUITION PROPOSAL

Option 1									
	Summer 2023**	Fall 2023	Winter 2024	Spring 2024	Summer	Fall 2024	Winter 2024	Spring 2024	Total
	1/7th MBA + 1/14 MSF	1/7th MBA + 1/14 MSF	1/7th MBA + 1/14 MSF	1/7th MBA + 1/14 MSF		1/7th MBA + 1/14 MSF	1/7th MBA + 1/14 MSF	1/7th MBA + 1/14 MSF	
	MSF Only	MBA & MSF Classes	MBA & MSF Classes	MBA & MSF Classes		MBA Classes Only	MBA Classes Only	MBA Classes Only	
RES*	\$11,587	\$11,587	\$11,587	\$11,587		\$11,587	\$11,587	\$11,587	\$81,106
NONRES*	\$15,943	\$15,943	\$15,943	\$15,943		\$15,943	\$15,943	\$15,943	\$111,600

*Costs above reflect tuition only. Fees would be additional.

** Student must declare and meet requirements for both programs at time of admission.

Option 2									
	Fall 2023	Winter 2024**	Spring 2024	Summer	Fall 2024	Winter 2024	Spring 2024	Total	
	100% MBA	100% MBA	100% MBA	1/8 of MSF	100% MBA + 1/8 of MSF	100% MBA + 1/8 of MSF	100% MBA + 1/8 of MSF		
	MBA Classes Only	MBA Classes Only	MBA Classes Only		MBA & MSF Classes	MBA & MSF Classes	MBA & MSF Classes		
RES*	\$10,675	\$10,675	\$10,675	\$4,264	\$14,939	\$14,939	\$14,939	\$81,106	
NONRES*	\$14,873	\$14,873	\$14,873	\$5,591	\$20,464	\$20,464	\$20,464	\$111,600	

*Costs above reflect tuition only. Fees would be additional.

** Student must declare and be admitted to concurrent degree program by end of winter term for discount to be applied.