

Guaranteed Tuition Proposal Checklist

Operational Details	
Effective Date	Fall 2020 (includes Summer 2020)
Applies to	Matriculated, admitted, and enrolled undergraduate students; either on-campus or online
Optional or Mandatory	Mandatory
Includes	Tuition and Administratively Controlled Mandatory Fees; Differential Tuition (both Honor's College and Business); summer rates for each cohort; international student fee
Cohort Terms	Summer, Fall, Winter, Spring <ul style="list-style-type: none"> • New students receive new cohort rate • Continuing students annual pre-approved increase
Duration of Guarantee-new students (first-time and transfer)	5 years (5 cohort years)
Duration of Guarantee-continuing students (students enrolled prior to summer 2020)	4 years. Note: if we go with smaller annual increases the guarantee would be a guaranteed set rate of annual increase for a number of years
Rate for enrollment beyond guarantee-new students enrolled after 2020	Each year that students continue taking classes beyond the guarantee, they would pay the rate of the cohort behind them (e.g., rate in sixth year would be one cohort behind, rate in seventh year would be two cohorts behind)
Rate for enrollment beyond guarantee-continuing student enrolled beyond 2024	After four years (FY2025), rate would convert to rate of first guarantee cohort (cohort of FY2021) for one year and then follow the same pattern as new students (each additional year rolls back to previous cohort)
Time in Exchange or Study Abroad Programs	Counted as part of 4 or 5 year guarantee period
Time serving with U.S. Military or other U.S. National Defense Services	Exempt from 4 or 5-year guaranteed window
Ability to Appeal for additional terms	Yes

Financial Details	
Step-in Rate-New Undergraduates 2020 (tuition)	TBD
Tuition Rate-Continuing Students 2020 (tuition)	TBD (either one modest increase or a guaranteed rate of smaller annual increases)
Summer Rate-Residents	15% discount – guaranteed by cohort
Summer Rate-Non-Residents	35% discount – guaranteed by cohort
Administratively Controlled Mandatory Fees	Based on discussed fee proposals; will be converted to step in rate and guaranteed alongside tuition for the duration of the cohort
Honors College Differential	Follow normal practice of based on resident tuition rate increase
Lundquist College of Business Differential	Proposed rate would be included in the guarantee and locked
Emergency Reserve	Recommended. Board and President responsible for structure and size.
Matriculation Fee	Follow normal practice of rate based on resident tuition rate increase