Guaranteed Tuition Proposal Checklist

Operational Details	
Effective date	Fall 2020 (includes summer 2020)
Applies to	Matriculated (admitted and enrolled) undergraduate students; either on-campus or online
Optional or Mandatory	Mandatory
Includes	Undergraduate tuition; administratively controlled mandatory fees; summer tuition rates; Differential Tuition (both Honor's College and Lundquist College of Business); International Student Fee
Cohort Terms	 Summer, fall, winter, spring New students receive new cohort rate Continuing students annual pre-approved increase
Duration of Guarantee-new students (first-time and transfer)	5 cohort years: each group of new students are assessed a new cohort rate
Duration of Guarantee- continuing students (students enrolled prior to summer 2020)	4 years: continuing students are assessed a guaranteed, set rate of annual increase for four years.
Rate for enrollment beyond guarantee-new students enrolled after 2020	For each year students continue taking classes beyond their cohort guarantee, they would pay the rate of the cohort behind them (e.g., the rate in the sixth year would be one cohort behind; the rate in seventh year would be two cohorts behind, etc.)
Rate for enrollment beyond guarantee-continuing student enrolled beyond 2024	For each year students continue taking classes beyond their cohort guarantee, they would pay the rate of the cohort behind them (e.g., the rate in fifth year would be one cohort behind; the rate in sixth year would be two cohorts behind, etc.)
Time in Exchange or Study Abroad Programs	Counted as part of 4 or 5-year guarantee period
Time serving with U.S. Military or other U.S. National Defense Services	Exempt from 4 or 5-year guarantee period
Ability to Appeal for additional terms	Yes

Financial Details	
Step-in Rate-New Undergraduates 2020 (tuition)	TBD
Tuition Rate-Continuing Students 2020 (tuition)	TBD; a guaranteed rate of smaller annual increases
Summer Rate-Residents	15% discount – guaranteed by cohort
Summer Rate-Non-Residents	35% discount – guaranteed by cohort
Administratively Controlled Mandatory Fees	Based on discussed fee proposals; will be converted to step in rate and guaranteed alongside tuition for the duration of the cohort. Note: does not include the Incidental Fee, which is set through a different process.
Honors College Differential	Follow normal practice: rate set based on resident tuition rate increase
Lundquist College of Business Differential	Proposed rate will be included in the guarantee and locked
Emergency Reserve	Recommended. Board and President responsible for structure and size.
Matriculation Fee	Follow normal practice: rate set based on resident tuition rate increase.