



Finance Summary: Education and General Qtr2 FY2019

CFO's Key Takeaways

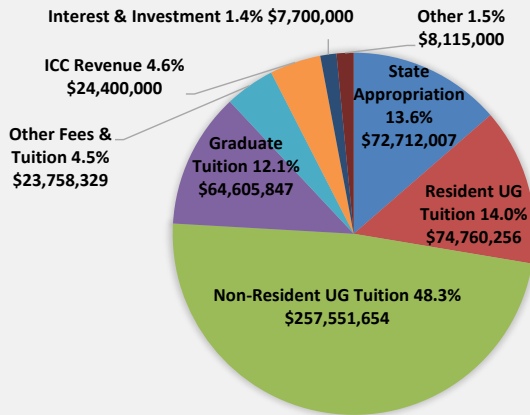
- Updated Q2 projection shows a current estimated shortfall of \$7.9M. This is up from the Q1 forecasted shortfall of \$5.5M.
- Q2 Tuition and Fees forecast is 99.6% of the Q1 Projection. See below for other small adjustments made to the E&G fund.
- Projected FY19 end-of-year E&G fund balance is dropping from \$71.7M (Q1 projection) to \$69.3M (Q2 projection).

Education and General Fund Qtr2 - Projection Status

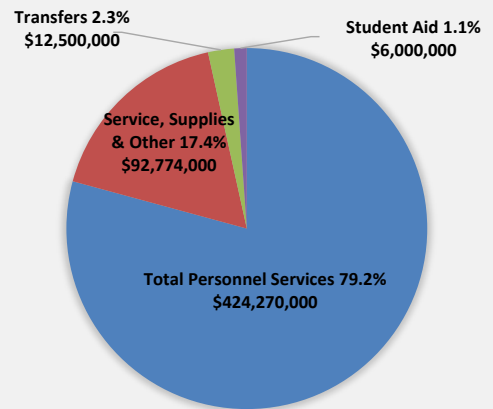
Category	FY19 Q1 Projection	FY19 Q2 Revised Projection	FY19 Q1 Proj vs FY18 Act	FY19 Q2 Actuals vs FY18 Q2	Status	Revised Q2 Proj vs FY18	Notes
State Appropriation	\$71,909,100	\$72,712,007	1.3%	2.7%	Slightly Up	2.4%	• Up \$800K due to higher allocation for ETIC.
Tuition and Fees	\$422,176,086	\$420,676,086	1.7%	0.8%	Slightly Down	1.3%	• Tuition revenue steady. Slight decline in fee revenue projections.
Personnel Services	\$422,520,000	\$424,270,000	2.3%	2.7%	Slightly Up	2.7%	• \$1.7M increase over Q1 due to OPE projection adjustments and activity-to-date.
Supplies & Services	\$110,736,000	\$111,736,000	7.0%	9.6%	Slightly Up	7.9%	• Adjustment of \$1M based upon activity to date.
Student Aid	\$5,500,000	\$6,000,000	1.3%	67.8%	Slightly Up	10.5%	• Increase of \$500K based upon activity-to-date and dept estimates.
Transfers	\$14,000,000	\$12,500,000	16.9%	96.3%	Slightly Down	4.4%	• Adjustment of \$1.5M based on sale of building & dept projections.

Education & General Funds - Total Dollars

FY19 E&G Q2 REVENUE PROJECTIONS

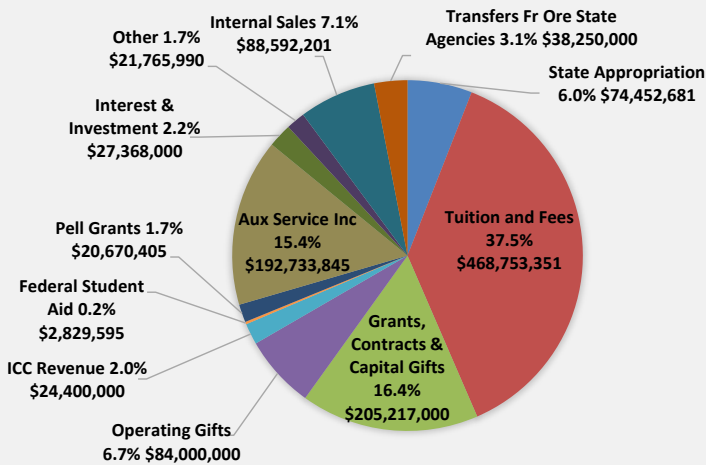


FY19 E&G Q2 EXPENSE PROJECTIONS

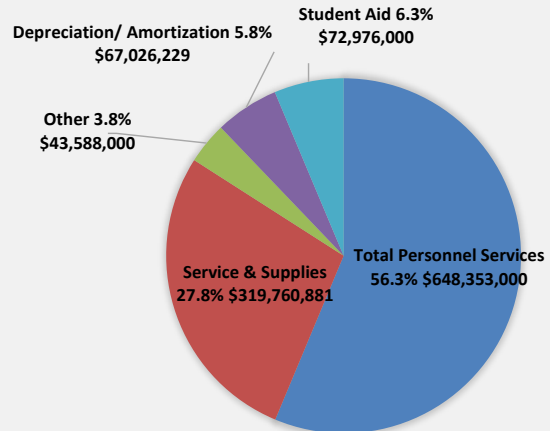


All Funds - Total Dollars

FY19 Q2 REVENUE PROJECTIONS



FY19 Q2 EXPENSE PROJECTIONS



Student Aid Expense does not include \$45.6M of fee remissions awarded to students. Remissions are booked as negative revenue.
Capital Expenditures not included