Finance Summary: Education and General Qtr4 FY2020

CFO’s Key Takeaways
Comparing FY20 E&G fund final results to Q3 Projections:
- FY20 deficit was $7.6 million, or $3.3 million lower than Q3 projection of $10.9 million
- Major driver of this outcome was reduced Services & Supplies (“S&S”) expenses. Final FY20 expenses were $3 million lower than Q3 projections, primarily due to decreased Global Engagement activity and other COVID-19 related savings including reduced travel costs
- Other major changes to Q3 projections included:
  - Tuition and Fees Revenue: final revenue down $1.1 million primarily due to higher than projected fee remissions
  - Capital Expense: final expense down $1.2 million due to lower departmental equipment purchases
- Final E&G Fund balance ended at $56.1 million vs Q3 projection of $52.8 million.

Education and General Fund Qtr4 - Projection Status

<table>
<thead>
<tr>
<th>Category</th>
<th>FY20 Q3 Projection</th>
<th>FY20 YE Actuals</th>
<th>Status</th>
<th>Notes</th>
</tr>
</thead>
<tbody>
<tr>
<td>State Appropriation</td>
<td>$79,307,016</td>
<td>$79,520,551</td>
<td>On Track</td>
<td>In line with Q3 projection</td>
</tr>
<tr>
<td>Tuition and Fees</td>
<td>$426,000,000</td>
<td>$424,933,150</td>
<td>Slightly Down</td>
<td>Higher than projected fee remissions which offset revenue</td>
</tr>
<tr>
<td>Interest &amp; Investment</td>
<td>$7,300,000</td>
<td>$7,124,366</td>
<td>On Track</td>
<td>In line with Q3 projection</td>
</tr>
<tr>
<td>ICC Revenue</td>
<td>$25,600,000</td>
<td>$25,087,226</td>
<td>Slightly Down</td>
<td>Decreased grant activity due to COVID-19</td>
</tr>
<tr>
<td>Personnel Services</td>
<td>$447,079,986</td>
<td>$447,088,937</td>
<td>On Track</td>
<td>In line with Q3 projection</td>
</tr>
<tr>
<td>Service &amp; Supplies</td>
<td>$111,815,141</td>
<td>$108,854,213</td>
<td>Down</td>
<td>COVID-19 impact on Global Engagement activity, university supplies and travel costs</td>
</tr>
<tr>
<td>Capital Expenses</td>
<td>$4,900,000</td>
<td>$3,721,532</td>
<td>Down</td>
<td>Lower than projected departmental equipment purchases</td>
</tr>
</tbody>
</table>

Education & General Funds - Total Dollars

FY20 E&G Q4 REVENUE ACTUALS

- ICC Revenue 4.6% $25,087,226
- Other Fees & Tuition 3.8% $20,968,928
- Graduate Tuition 12.9% $70,392,805
- Resident UG Tuition 16.6% $90,487,069
- Non-Resident UG Tuition 44.6% $243,084,348
- Other 1.6% $8,733,179

FY20 E&G Q4 EXPENSE ACTUALS

- Transfers 1.3% $7,007,520
- State Appropriation 14.6% $79,520,551
- Service, Supplies & Other 16.4% $89,632,094
- Total Personnel Services 81.4% $447,088,937

All Funds - Total Dollars

- Tuition and Fees 36.4% $470,547,127
- Operating Gifts 7.6% $241,768,419
- Pell Grants 1.7% $22,012,843
- Federal Student Aid 0.2% $2,582,036
- ICC Revenue 1.9% $25,087,226

FY20 Q4 REVENUE ACTUALS

- Internal Sales 7.0% $90,096,674
- Transfers Fr Ore State Agencies 2.4% $30,501,721
- State Appropriation 6.3% $81,141,960

FY20 Q4 EXPENSE ACTUALS

- Depreciation/ Amortization 5.8% $69,713,172
- Student Aid 7.5% $89,161,827
- Service & Supplies 26.3% $314,240,313
- Total Personnel Services 57.0% $681,629,405

Student Aid Expense does not include $53.6M of fee remissions awarded to students. Remissions are booked as negative revenue.